

BY-LAW NO. 137  
Effective July 1, 2013  
Adopted June 13, 2013

This By-Law means that a “Transfer Tax” is applied when transferring the deed of a property from one person to another. The rate of the Deed Transfer Tax is 1.5% of the value of the property transferred. For example, if you purchase a home for \$100,000, the Transfer Tax is \$1,500.

The Registrar of Deeds collects the Deed Transfer Tax for the Municipality of Chester.

There are exemptions for the Deed Transfer Tax though. If any of these situations apply, you are eligible for an exemption.

- ) Transfers between people who are married to each other;
- ) Transfers between people who *used to be* married to each other and they are dividing their marital assets;
- ) Transfers that are gifts;
- ) Deeds that are corrected or modified as long as less than \$100 was paid and more property isn't included in the new, amended deed;
- ) Deeds from the Nova Scotia Farm Loan Board to a borrower;
- ) Tax sale deeds;
- ) Deeds signed or agreements of purchase made before this By-Law came into effect; and
- ) Deeds to registered Canadian charities as long as they property isn't used for commercial, industrial, rental or other business purposes.

*This summary is meant to simplify the related By-Law and in NO WAY replaces the actual By-Law. In the event that the By-Law is contravened, all terms listed in the By-Law will take precedence over this Summary*